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FEVS welcomes the agreement reached between the United States and France on the taxation of digital services

Paris, 27 August 2019 — During the ending press conference of the G7 meeting in Biarritz, President of the United States Donald Trump and French President Emmanuel Macron have announced their desire to pursue their joint work on the modernization of international taxation in order to reach an agreement at OECD level by end of 2020.

FEVS welcomes the initiative taken by the two Presidents to continue their dialogue on digital taxation both bilaterally and in international organizations.

FEVS is delighted that this convergence has made it possible to avoid any action hindering international trade, in particular the access of French wines to the American market. This agreement is an important step towards reducing trade tensions.

FEVS thanks both US and French authorities for their efforts to find a peaceful settlement that will allow French wines and spirits exporters as their importers and distributors in the US to pursue an historic and successful relationship, with the common goal to provide quality products to American consumers.

Note

In 2018, the French wines and spirits exports to the United States amounted to € 3.2 billion (1.7 billion for wines, 1.5 billion for spirits), making the US the leading market for these products.

In the first half of 2019, exports of French wines and spirits to the United States reached € 1.8 billion (50% wines, 50% spirits).

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